



With 70% of all invoices arriving as PDF or paper-based documents, accounts payable departments are under enormous pressure to accommodate multiple formats from hundreds, thousands or even tens of thousands of suppliers. Modern scanning solutions take away some of the burden but fail to effectively deliver accurate, timely results. In the case of our client, one of the world's largest online B2C and B2B sales channels, 90% of scanned invoices required human operator intervention.

Faster invoice handling removed late payment penalties and provided the opportunity to negotiate early payment discounts.



Invoice Processing



The problem was the result of a rigid, out-sourced invoice processing system that struggled with scanned invoices and had given rise to a long, complex process with an average end-to-end completion time for each invoice of over 45 days.

Our platform uses artificial intelligence to accurately handle multiple invoice formats before interrogating the client's other systems such as Ariba, SAP and Workday to validate the invoice against a broader set of business rules, such as PO numbers, vendor status, tax fields and cost center information.

It can then correspond directly with suppliers, with no human intervention, regarding missing information, or alternatively notify an employee in the case of exceptions that require further input and, once deemed correct, submit the invoice electronically to Ariba.

The automated process should reduce invoice handling time to under three minutes, with operators only engaged when major exceptions are identified. Even then, the operators will 'train' the platform to handle new and unusual invoice variations.

Over time, staffing at the out-sourced supplier should be reduced by 80% and the client will benefit from reduced late payment penalties as well as an enhanced ability to offer early payment terms in return for supplier discounts.

Finance & Accounting

Order To Cash
Cash Management
Reconciliations

Procurement

Vendor Management
Procure to Pay
Order Fulfillment

HR

Payroll
Benefits Administration
Performance Mgmt

Manufacturing

Logistics
Procurement/BOM
Supply Chain Opt

Insurance

Claims Processing
Policy Servicing
Underwriting